

Pension Information

This section provides information for current and prospective members of the Universities Superannuation Scheme (USS), the Superannuation Arrangements of the Universities of London (SAUL) and National Health Service pension schemes.

The **USS** Scheme covers Grades 5 to 9 of professional support and academic staff. USS serves a large number of the UK universities.

The **SAUL** Scheme covers professional support staff Grades 1 to 4. SAUL serves the University of London and all of its Colleges.

The **NHS** scheme is available only to staff who are already members of the scheme when they arrive at the School. You must request to join the scheme within 3 months of starting your job. You will not be allowed to re-join the NHS pension scheme if there is more than 12 months' gap between leaving your last pensionable NHS job and starting your job at LSHTM.

USS

With effect from 1 April 2022, all members will be in a revised career revalued section of the scheme known as USS Retirement Income Builder. Contribution Rates are:

Employees 9.8%

Employers 21.6%

Information about the scheme is set out in:

<https://www.uss.co.uk/members/members-home>

SAUL

With effect from 1 January 2023, all members will be in the career average earnings section of SAUL. Contribution rates are:

Employees: 6%

Employers 21%

Further information is available on: <https://www.saul.org.uk/#/home>

New Starters from 1 April 2023, with no previous SAUL membership, will join the new DC section.

Contribution rates are:

Employees: 6%

Employers: 16%

Further information is available on: <https://www.saul.org.uk/#/page/sauls-dc-section>

NHS Pension Scheme

The NHS Pension Scheme contribution rates are reviewed annually by the Trustees' of the schemes. The current contribution rates for the NHS scheme are:

Contribution Rate (as of 1 October 2022):

Tier 1 : up to £13,246	Contribution Rate	5.1%
Tier 2 : £13,247 - £16,831	Contribution Rate	5.7%
Tier 3 : £16,832 - £22,878	Contribution Rate	6.1%
Tier 4 : £22,879 - £23,948	Contribution Rate	6.8%
Tier 5 : £23,949 - £28,223	Contribution Rate	7.7%
Tier 6 : £28,224 - £29,179	Contribution Rate	8.8%
Tier 7 : £29,180 - £43,805	Contribution Rate	9.8%
Tier 8 : £43,806 - £49,245	Contribution Rate	10.0%
Tier 9 : £49,246 - £56,163	Contribution Rate	11.6%
Tier 10 : £56,164 - £72,030	Contribution Rate	12.5%
Tier 11 : £72,031 +	Contribution Rate	13.5%

Employers: 14.38%

Further information is available at: <http://www.nhsbsa.nhs.uk/pensions>

Please note: You will be automatically enrolled into the pension scheme upon joining the School, should you wish to opt out, please do so by contacting the Pensions & Payroll team at pensions@lshtm.ac.uk